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January 24, 2025

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau
Executive Director and Board Secretary

Re: Application for Approval of the Island Industrial Customer Rate Adjustments Effective January 1, 2025 – Hydro's Reply

On January 15, 2025, Newfoundland and Labrador Hydro ("Hydro") filed an application with the Board of Commissioners of Public Utilities ("Board") requesting approval of the 2025 Island Industrial Customer Rate Adjustments including an updated Rate Stabilization Plan Current Plan Adjustment and an updated Project Cost Recovery Rider to become effective January 1, 2025 ("Application"). Hydro advised that the adjustments would maintain rates at current levels as of January 1, 2025. Hydro also advised that further updates to the Project Cost Recovery Rider would be made when Hydro files its application for the July 1, 2025 Island Industrial Customer Conservation and Demand Management Cost Recovery Adjustment. Applications for future annual rate changes for Island Industrial Customers would then be made effective July 1 each year.

On January 23, 2025, Newfoundland Power Inc. advised they had no comments. There were no additional comments forthcoming from the other parties. Therefore, Hydro respectfully requests that the Board approve Hydro's Application as submitted.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/rr

ecc:

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